

City of Willernie, Minnesota  
Statement of Net Position  
December 31, 2024

	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Cash and temporary investments	\$ 652,676	\$ 219,962	\$ 872,638
Receivables			
Taxes	11,571	-	11,571
Accounts	-	87,127	87,127
Special assessments	-	37,836	37,836
Due from other governments	13,213	-	13,213
Capital assets			
Nondepreciable assets	20,557	-	20,557
Depreciable assets (net of accumulated depreciation)	308,894	638,400	947,294
Total Assets	<u>1,006,911</u>	<u>983,325</u>	<u>1,990,236</u>
<b>Deferred Outflows of Resources</b>			
Deferred pension resources	<u>4,682</u>	<u>-</u>	<u>4,682</u>
<b>Liabilities</b>			
Accounts payable	14,220	17,548	31,768
Due to other governments	-	4,785	4,785
Noncurrent liabilities			
Due within one year			
Long-term debt	-	60,166	60,166
Due in more than one year			
Net pension liability	20,893	-	20,893
Total Liabilities	<u>35,113</u>	<u>82,499</u>	<u>117,612</u>
<b>Deferred Inflows of Resources</b>			
Deferred pension resources	<u>38,097</u>	<u>-</u>	<u>38,097</u>
<b>Net Position</b>			
Net investment in capital assets	329,451	578,234	907,685
Unrestricted	<u>608,932</u>	<u>322,592</u>	<u>931,524</u>
Total Net Position	<u>\$ 938,383</u>	<u>\$ 900,826</u>	<u>\$ 1,839,209</u>

The notes to the financial statements are an integral part of this statement.

City of Willernie, Minnesota  
Statement of Activities  
For the Year Ended December 31, 2024

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental Activities</b>							
General government	\$ 163,420	\$ 16,055	\$ 8,247	\$ -	\$ (139,118)	\$ -	\$ (139,118)
Public safety	69,290	2,358	-	-	(66,932)	-	(66,932)
Public works	164,874	5,531	14,349	-	(144,994)	-	(144,994)
Culture and recreation	15,670	-	-	-	(15,670)	-	(15,670)
<b>Total Governmental Activities</b>	<b>413,254</b>	<b>23,944</b>	<b>22,596</b>	<b>-</b>	<b>(366,714)</b>	<b>-</b>	<b>(366,714)</b>
<b>Business-type Activities</b>							
Water maintenance	93,346	172,773	-	-	-	79,427	79,427
Sewer maintenance	104,665	66,455	-	-	-	(38,210)	(38,210)
Refuse collection	48,962	46,831	1,944	-	-	(187)	(187)
<b>Total Business-type Activities</b>	<b>246,973</b>	<b>286,059</b>	<b>1,944</b>	<b>-</b>	<b>-</b>	<b>41,030</b>	<b>41,030</b>
<b>Total</b>	<b>\$ 660,227</b>	<b>\$ 310,003</b>	<b>\$ 24,540</b>	<b>\$ -</b>	<b>(366,714)</b>	<b>41,030</b>	<b>(325,684)</b>
<b>General Revenues</b>							
<b>Taxes</b>							
Property taxes, levied for general purposes					381,764	-	381,764
Franchise taxes					2,076	-	2,076
Grants and contributions not restricted to specific programs					79,678	-	79,678
Unrestricted investment earnings					12,605	-	12,605
<b>Total General Revenues</b>					<b>476,123</b>	<b>-</b>	<b>476,123</b>
<b>Change in Net Position</b>					<b>109,409</b>	<b>41,030</b>	<b>150,439</b>
<b>Net Position, January 1</b>					<b>828,974</b>	<b>859,796</b>	<b>1,688,770</b>
<b>Net Position, December 31</b>					<b>\$ 938,383</b>	<b>\$ 900,826</b>	<b>\$ 1,839,209</b>

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